

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Page 98, after line 42, begin a new paragraph and insert:
- 2 "SECTION 117. IC 6-1.1-17-20.5 IS ADDED TO THE INDIANA
- 3 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE JULY 1, 2008]: **Sec. 20.5. (a) This section applies to**
- 5 **the governing body of a taxing unit unless a majority of the**
- 6 **governing body is comprised of officials who are elected to serve**
- 7 **on the governing body.**
- 8 **(b) As used in this section, "taxing unit" has the meaning set**
- 9 **forth in IC 6-1.1-1-21, except that the term does not include an**
- 10 **entity whose tax levies are subject to review and modification by a**
- 11 **city-county legislative body under IC 36-3-6-9.**
- 12 **(c) If:**
- 13 **(1) the assessed valuation of a taxing unit is entirely contained**
- 14 **withing a city or town; or**
- 15 **(2) the assessed valuation of a taxing unit is not entirely**
- 16 **contained within a city or town but the taxing unit was**
- 17 **originally established by the city or town;**
- 18 **the governing body of the taxing unit may not issue bonds or enter**
- 19 **into a lease payable in whole or in part from property taxes unless**
- 20 **it obtains the approval of the city or town fiscal body.**
- 21 **(d) This subsection applies to a taxing unit not described in**
- 22 **subsection (c). The governing body of the taxing unit may not issue**
- 23 **bonds or enter into a lease payable in whole or in part from**
- 24 **property taxes unless it obtains the approval of the county fiscal**

1 **body in the county where the taxing unit has the most assessed**
2 **valuation."**

3 Renumber all SECTIONS consecutively.
 (Reference is to HB 1001 as printed January 17, 2008.)

Representative Moses